

Summary of Income Tax Credits, Subtractions and Additions

Below is a summary of income tax credits and subtractions available to taxpayers. Also included is a summary of additions to provide a complete list of changes that may affect your refund or tax due. Detailed information for each is provided in the MI-1040 Individual Income Tax Instruction Book on the page number indicated below.

CREDITS

The following credits may be claimed on your MI-1040 Individual Income Tax Return. The line reference follows the credit listed below.

	Page No.
Nonrefundable Credits	
Community Foundation Credit (21)	12
City Income Tax Credit (19)	12
College Tuition and Fees Credit (25)	13
Historic Preservation Tax Credit (24)	13
Homeless Shelter/Food Bank Credit (22)	12-13
Public Contribution Credit (20)	12
Taxes paid to government units outside Michigan (23)	13

Refundable Credits

Farmland Preservation Tax Credit (31)	13
Homestead Property Tax Credit (30)	13
Qualified adoption expenses (32)	13

The following credit is claimed on the MI-1040CR-7 Home Heating Credit Claim form.

Home Heating Credit See MI-1040CR-7 Instruction Book

SUBTRACTIONS

The following subtractions are claimed on your MI-1040 Schedule 1; total subtractions are carried forward to the MI-1040, line 13. The Schedule 1 line reference follows the subtraction listed below.

	Page No.
Income from U.S. government obligations (Series EE Bonds, Treasury notes, etc.) (8)	15
Compensation received for active duty in U.S. Armed Forces (9)	15
Gains from federal column of Michigan MI-1040D and MI-4797 (10)	15
Income attributable to another state (11)	15
Qualifying retirement and pension benefits (12)	15
Dividends, interest and capital gains for senior citizens (13) .	16
Taxable Social Security and Tier 1 railroad benefits (14)	16
Renaissance zone deduction (15)	16
Michigan state and city income tax refunds and homestead property tax credit refunds (16)	16
Contributions made to accounts established through the Michigan Education Savings Program (MESP) (17)	16
Distributions from individual retirement accounts used to pay qualified higher education expenses (18)	16

Contributions to national or Michigan political parties or candidates (18)	16
Benefits from a discriminatory self-insured medical expense reimbursement plan (18)	16
Proceeds and prizes won in a Michigan regulated bingo, raffle or charity games (18)	16
Salary and wage expense that cannot be deducted on your federal return because you are claiming a work opportunity credit, clinical testing (orphan drug) credit or research credit (18)	16
Losses from disposal of property (18)	16
Amount used to determine the credit for elderly or totally and permanently disabled (18)	16
Michigan net operating loss deduction (18)	16
Gross income included in AGI from Michigan gas and oil royalty interest or working interest (18)	16
Contract price for a Michigan Education Trust (MET) contract (18)	16
Holocaust victim payments (18)	17
Distribution from a pension or retirement plan that is contributed to a qualifying charitable organization (18)	17

ADDITIONS

The following additions are claimed on your MI-1040 Schedule 1; total additions are carried forward to the MI-1040, line 11. The Schedule 1 line reference follows the addition listed below.

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Gross interest, dividends and income from obligations or securities of states and their political subdivisions other than Michigan (1)	14
Deduction taken on your federal return for self-employment tax or other taxes on or measured by income (2)	14
Capital gains from the Michigan column of the MI-1040D or MI-4797 (3)	14
Certain losses from a business or property located in another state (4)	14
Net loss from the federal column of your Michigan MI-1040D, line 18, or MI-4797, line 18b (5)	15
Money withdrawn in the tax year from an MESP account if the withdrawal was not a qualified withdrawal as provided in the MESP Act (6)	15
Net operating loss deduction used to reduce AGI (6)	15
Refund received from a Michigan Education Trust (MET) contract (6)	15
Amount paid by MET to repay the portion of certain defaulted loans (6)	15